

**Asian stocks** fell on Thursday as U.S. political turmoil continued to keep investors nervous. China's Shanghai Composite index dropped on softer property prices while investors also pulled money out of Japanese stocks in response to fading expectations of a Fed rate-hike.

**European stocks** extended losses on Thursday amid worries that the firing of FBI Director James Comey will hinder U.S. President Donald Trump's proposed tax overhaul and his broader economic stimulus agenda.

**Latin American stocks** slumped as Brazilian equity and currency markets dived on fresh accusations against President Michel Temer. Those concerns spilled over into other markets, with Argentina's Merval index and Mexico Mexbol weaker.

**US markets** recovered from early sessions lows to post a positive return as markets bounced back from the losses yesterday. Positive jobs data and rising regional manufacturing activity also gave reasons for bargain hunting.

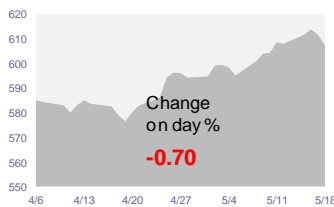
**US treasuries** showed a lack of direction before eventually closing modestly lower. As a result, the yield on the benchmark ten-year note, which moves opposite of its price, inched up by 1.7 basis points to 2.233 percent.

The **US dollar** reversed early losses after stronger-than-expected US economic data put the focus back on a widely anticipated increase in interest rates by the Federal Reserve.

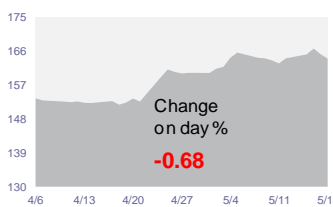
**Crude oil** futures gained on choppy trade as traders reflected on EIA data showing another significant drawdown in U.S. oil inventories.

**Gold** futures edged lower, easing from 4-week highs as U.S. stocks stabilized after yesterday's brutal session.

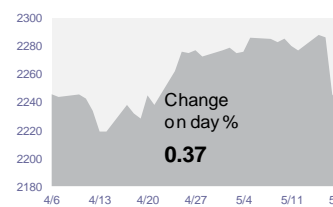
### Asia (ex Japan) Equity



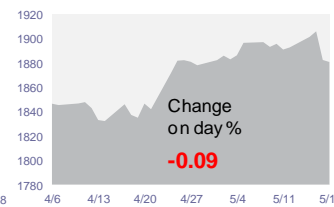
### Europe (ex UK) Equity



### US Equity



### World Equity



Data as of

May 18, 2017

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	20,663.02	0.27	4.56
Nasdaq Composite	6,055.13	0.73	12.48
S&P 500	2,365.72	0.37	5.67
S&P 500 Volatility (Vix)	14.66	-5.97	4.42
MSCI US	2,253.14	0.37	5.81

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,562.22	-0.63	8.26
FTSE 100 (UK)	7,436.42	-0.89	4.11
DAX (Germany)	12,590.06	-0.33	9.66
CAC-40 (France)	5,289.73	-0.53	8.79
FTSE MIB Index (Italy)	21,299.26	0.07	10.73
Ibex35 (Spain)	10,684.90	-0.94	14.25
MSCI Europe ex UK	164.10	-0.68	8.66

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,738.31	-0.83	3.91
NZX 50 Index (New Zealand)	7,371.76	-0.68	7.13
Hang Seng (Hong Kong)	25,136.52	-0.62	14.25
Hang Seng China Enterprise Index	10,271.35	-1.08	9.33
Jakarta Composite Index (Jakarta)	5,645.45	0.53	6.58
KLCI (Malaysia)	1,767.17	-0.48	7.64
KOSPI (Korea)	2,286.82	-0.27	12.95
PSEI (Philippines)	7,757.69	-0.88	13.41
BSE Sensex 30 (India)	30,434.79	-0.73	14.30
SET (Thailand)	1,545.88	-0.16	0.19
Shanghai SE Composite (Shanghai)	3,090.14	-0.46	-0.43
Shanghai Shenzhen CSI 300 Index (A-shares)	3,398.11	-0.35	2.66
MSCI China Index (H-shares)^	70.01	-0.41	19.37
Straits Times Index (Singapore)	3,221.66	-0.08	11.83
Topix (Japan)	1,555.01	-1.32	3.44
Nikkei 225 (Tokyo)	19,553.86	-1.32	3.14
Taiwan Taiex Index (Taiwan)	9,969.45	-0.44	7.74
Ho Chi Minh Stock Index	726.99	-0.03	9.34
MSCI Asia ex Japan	607.29	-0.70	18.07

World Index	Last	% Chg	%YTD Chg
MSCI World Index	1880.96	-0.09	7.41

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	61,597.05	-8.80	2.27
Mexbol (Mexico)	48,322.24	-0.87	5.87
MSCI Latin America	2,460.96	-9.33	5.14

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.23	0.01	-0.21
UK Govt 10-year Note Generic	1.06	-0.01	-0.18
German Govt Bonds 10-year	0.34	-0.03	0.14
Italy Govt Bonds 10-year	2.15	-0.01	0.33
Japan Govt Bonds 10-year	0.05	0.00	0.00
Singapore Govt Bonds 10-year	2.06	-0.03	-0.42

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	-	0.00 A	Invalid Security
JP Morgan Asian Credit +	210.13	0.20	3.53
JP Morgan EMBI Eurobonds +	656.09	-0.43	5.63
Citigroup US HY Market	-	0.00 A	Invalid Security
JP Morgan Asian HY Corp +	279.08	-0.06	3.81

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.18

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	49.35	0.57	-7.95
Gold	1,252.80	-0.47	8.44

Currencies (Base Currency: 1 USD)	Last	% Chg	%YTD Chg
Euro	0.90	0.23	5.33
Yen	110.35	1.88	4.89
Pound	0.77	0.48	5.30
AUD	1.35	0.25	2.61
SGD	1.39	0.22	3.66

Source: Eastspring Investments (Singapore) Limited., MSCI from Bloomberg in USD terms. ^MSCI China Index (H-shares): HKD. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. NA represents not available.

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